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Ocwen CEO Ronald Faris Presents at Empowering & Strengthening Ohio's People Annual Awards Luncheon

Recognizes Barbara Anderson for Her 15 Years of Service and Leadership

CLEVELAND, Oct. 17, 2014 (GLOBE NEWSWIRE) -- **Ocwen Financial Corporation** (NYSE:OCN)'s CEO Ronald Faris presented at the Empowering & Strengthening Ohio's People (ESOP) Annual Awards Luncheon. Ocwen and ESOP have worked collaboratively for more than ten years to help prevent foreclosures. As a former recipient of the "Rooted in ESOP" award, which recognized Ocwen's commitment to helping distressed homeowners obtain sustainable mortgage modifications, Faris acknowledged Barbara Anderson, President of ESOP's Board, for her 15 years of leadership and service to ESOP and the families of Ohio. Anderson will be stepping down from her position as of November 2014.

"Barbara Anderson is an inspiration to all of us in business and government," Mr. Faris said. "Her tireless efforts in foreclosure prevention have saved neighborhoods and improved countless lives. Ocwen is proud to have worked with Ms. Anderson, and we look forward to building upon her legacy through our continued partnership with ESOP. We wish her continued success in the next phase of her career."

Ocwen's partnerships with ESOP and other non-profit organizations help families across the United States avoid foreclosures while also fostering the economic empowerment of disenfranchised communities through outreach, education and advocacy. Ocwen will continue to work closely with ESOP in an effort to help even more struggling families in Ohio.

Ms. Anderson said, "Ocwen was among the first servicers ESOP partnered with and after ten years, there is no question it is the strongest partnership ESOP has ever had." She added, "From the beginning, I found Ron to be a man of high integrity, with the heart and commitment to do right by homeowners and communities. I consider him a close friend and a compatriot in the fight for foreclosure prevention."

The ESOP luncheon was held in Cleveland, Ohio and honored Councilman Kevin Conwell and Consumer Columnist Sheryl Harris of the Cleveland Plain Dealer for their dedication to empowering residents and consumers in the local Ohio communities.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, is engaged in the servicing and origination of mortgage loans. Ocwen is headquartered in Atlanta, Georgia, and has additional offices and operations in California, Florida, Iowa, New Jersey, Pennsylvania, Texas, the United States Virgin Islands, Washington, DC, India and Uruguay. Utilizing proprietary technology, global infrastructure and world-class training and processes, we provide solutions that help homeowners and make our clients' loans worth more. Additional information is available at www.Ocwen.com.

About ESOP

ESOP is a HUD-approved foreclosure prevention counseling agency. It has 10 offices across Ohio to help urban, suburban and rural homeowners. ESOP has been on the frontlines of the predatory lending and foreclosure epidemic since 1999, combining community organizing, foreclosure prevention and advocacy.

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