



September 23, 2014

## Ocwen Holds First Community Advisory Council Meeting

**WASHINGTON, D.C., September 23, 2014** -- Ocwen Financial Corporation (NYSE: OCN), the nation's fourth largest mortgage servicer, today held the first meeting of the company's Community Advisory Council (the "Council") at the Capital Hilton in Washington, DC. The 15-member organization gathered to discuss topics ranging from the Making Home Affordable Quarterly Report, current challenges facing the servicing industry, neighborhood stabilization efforts and urban blight, and recent updates to the Mortgage Forgiveness Debt Relief Act.

Members of the Council all share a common goal of enhancing the mortgage servicing customer experience and providing opportunities for Ocwen and other servicers to connect with local communities to support homeownership preservation and foreclosure prevention.

Ocwen President and CEO Ron Faris serves as Chair of the Council, which includes the following members:

- **David Berenbaum**, President and CEO, Homeownership Preservation Foundation
- **Ricardo Byrd**, Executive Director, National Association of Neighborhoods
- **Lot Diaz**, Vice President, Housing and Community Development, National Council of La Raza
- **Bruce Dorpalen**, Executive Director, National Housing Resource Center
- **Bernell Grier**, Chief Executive Officer, Neighborhood Housing Services of New York City
- **Marcia Griffin**, President and CEO, HomeFree-USA
- **Ed Jacob**, Executive Director, Neighborhood Housing Services of Chicago
- **Craig Nickerson**, President, National Community Stabilization Trust
- **Christie Peale**, Executive Director, Center for NYC Neighborhoods
- **James Rudyk**, Executive Director, Northwest Side Housing Center
- **Phyllis Salowe-Kaye**, Executive Director, New Jersey Citizen Action
- **Arden Shank**, President and CEO, Neighborhood Housing Services of South Florida
- **John Taylor**, President, National Community Reinvestment Coalition
- **Barry Zigas**, Principal, Zigas and Associates; Consultant, Consumer Federation of America

"With the initiation of the Council, Ocwen is taking our longstanding relationships with housing counseling agencies to a new level, facilitating greater dialog and collaboration in support of our joint efforts to help struggling homeowners," said Ronald Faris, President and CEO of Ocwen and Chair of the Council. "We are confident that the insights and perspectives Ocwen and the Council members bring to the table will benefit all of our constituents and make a meaningful difference in communities across the United States, particularly those hardest hit by the economic downturn."

"We are pleased that Ocwen has invited consumer stakeholders to participate in its Community Advisory Council," said Barry Zigas, Director of Housing Policy at the Consumer Federation of America. "Today, the Council members engaged in very productive dialogue on a variety of issues of importance to consumers and community-based organizations, and we look forward to using this forum to further our common goals."

### About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, is engaged in the servicing and origination of mortgage loans. Ocwen is headquartered in Atlanta, Georgia, and has additional offices and operations in California, Florida, Iowa, New Jersey, Pennsylvania, Texas, the United States Virgin Islands, Washington, DC, India and Uruguay. Utilizing proprietary technology, global infrastructure and world-class training and processes, we provide solutions that help homeowners and make our clients' loans worth more. Additional information is available at [www.Ocwen.com](http://www.Ocwen.com).

### FOR FURTHER INFORMATION CONTACT:

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