



## **Ocwen Financial Corporation Schedules Conference Call - 4th Quarter/Year End 2008 Results**

WEST PALM BEACH, Fla., Jan. 29, 2009 -- Ocwen Financial Corporation (NYSE:OCN) will hold its conference call on Thursday, March 12, 2009 at 11:00 a.m. (ET) to review the Company's operating results. These events will follow Ocwen's 4th Quarter/Year End 2008 earnings release. The press release will also be available on the Ocwen Financial Corporation Shareholder Relations website at [www.ocwen.com](http://www.ocwen.com).

A live audio webcast and slide presentation for the call will be available over the internet at [www.ocwen.com](http://www.ocwen.com) (through a link on the Shareholder Relations page). Those who want to listen to the call should go to the website at least fifteen minutes prior to the call to register, download and install any necessary audio software.

The conference call will be available for replay via telephone beginning at 12:01 p.m. (ET) on Thursday, March 12, 2009 through Thursday, March 19, 2009. To listen to a replay of the conference call by telephone dial 1-402-998-0078.

Ocwen Financial Corporation is a leading business process outsourcing provider to the financial services industry, specializing in loan servicing, mortgage fulfillment and receivables management services. Ocwen is headquartered in West Palm Beach, Florida with offices in Arizona, California, Florida, Georgia, Illinois and New York and global operations in Canada, Germany and India. Utilizing our global infrastructure, state of the art technology, world-class training and six sigma processes, we provide solutions that make our clients' loans worth more. Additional information is available at [www.ocwen.com](http://www.ocwen.com).

CONTACT: Ocwen Financial Corporation  
David J. Gunter, Executive Vice President and CFO  
(561) 682-8367  
David.Gunter@Ocwen.com