



October 17, 2014

Ocwen Financial Corporation Schedules Conference Call - 3rd Quarter 2014 Results

ATLANTA, Oct. 17, 2014 (GLOBE NEWSWIRE) -- **Ocwen Financial Corporation** (NYSE:OCN) will hold its conference call on Thursday, October 30, 2014 at 11:00 a.m. (ET) to review the Company's operating results. These events will follow Ocwen's 3rd Quarter 2014 earnings release. The press release will also be available on the Ocwen Financial Corporation Shareholder Relations website at www.ocwen.com.

A live audio webcast and slide presentation for the call will be available over the internet at www.ocwen.com (through a link on the Shareholders page). Those who want to listen to the call should go to the website at least fifteen minutes prior to the call to register, download and install any necessary audio software.

A replay of the conference call will be available via the website approximately two hours after the conclusion of the call and will remain available for approximately 30 days.

For more information on prior releases and SEC Filings, please refer to the "Shareholders" section of our website at www.ocwen.com.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, is engaged in the servicing and origination of mortgage loans. Ocwen is headquartered in Atlanta, Georgia, and has additional offices and operations in the District of Columbia, California, Florida, Iowa, New Jersey, Pennsylvania, Texas, the United States Virgin Islands, India, the Philippines and Uruguay. Utilizing proprietary technology, global infrastructure and world-class training and processes, we provide solutions that help homeowners and make our clients' loans worth more. Additional information is available at www.Ocwen.com.

CONTACT: Michael R. Bourque

Executive Vice President & Chief Financial Officer

T: (340) 713-7760

E: Michael.Bourque@Ocwen.com