



Mortgage Servicer Gives Distressed Homeowners Direct Online Access to Community Services and Help Agencies

MKDirect Technology is Part of Ocwen Financial Corporation's Efforts to Prevent Foreclosures and Reduce Delinquencies

WEST PALM BEACH, Fla., Dec. 1, 2009 -- Ocwen Financial Corporation (NYSE:OCN), a leading servicer of subprime mortgages, has adopted new technology that enables homeowners in financial distress to connect directly, via the Ocwen web site, with nearby community services and government agencies.

Ocwen customers can log on to www.OcwenCustomers.com, enter their zip code and then choose from service categories, including job training, food assistance and utility payment assistance in all 50 states. They receive a list of local, well-qualified nonprofits and government agencies that may be able to help them with personal and financial issues. The same referrals, from the same database, will also be available to customers via Ocwen's telephone representatives.

The service is a result of Ocwen's new, multi-year agreement with MortgageKeeper Referral Services, Inc., an organization that helps link individuals in financial distress to valuable, reputable community services through its product, MKDirect.

"Our goal is to help homeowners, including those experiencing financial troubles, stay in their homes," said Ocwen president Ron Faris. "One of the multiple ways we do that is to lead customers to resources that can help them manage or solve personal and financial problems that may be at the root of missed or late mortgage payments. Homeowners, communities and our company benefit when mortgages are affordable and sustainable."

Said Rochelle Nawrocki Gorey, president of MortgageKeeper Referral Services, "Ocwen has always been progressive in their work with struggling homeowners. They understand that missing mortgage payments is a symptom of larger, more pressing problems. MKDirect increases the likelihood that homeowners will find high quality help to alleviate personal and financial problems -- problems that keep them from making their mortgage payments."

About Ocwen

Ocwen Financial Corporation is a leading provider of residential and commercial loan servicing, special servicing and asset management services. Ocwen is headquartered in West Palm Beach, Florida with offices in California, the District of Columbia, Florida, Georgia and New York and global operations in India and Uruguay. Utilizing our global infrastructure, proprietary technology, world-class training and processes, we provide solutions that make our clients' loans worth more. Additional information is available at www.Ocwen.com.

About MortgageKeeper Referral Services

MortgageKeeper Referral Services' mission is to connect individuals in financial distress to valuable, reputable, community services. Borrowers with access to outside resources have additional opportunities to cure default, benefiting the homeowner, servicers, and investors. www.mortgagekeeperdirect.com.

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