



Notice of Amendment to the Code of Business Conduct and Ethics

On September 21, 2022, the Board of Directors (the “Board”) of Onity Group Inc. (the “Company”) approved amendments to the Code of Business Conduct and Ethics (the “Code”). The Code applies to all directors, officers, and employees of the Company and its subsidiaries. The Board reviews the Code periodically and amends it as appropriate.

The Code was revised to enhance the clarity of provisions describing the Board’s review of potential conflicts of interest. The amendments also include other non-substantive revisions and administrative changes. The updated Code does not materially change the responsibilities and obligations that previously applied to directors, officers, and employees and did not result in any explicit or implicit waiver of any provision of the prior version of the Code.

The foregoing summary of the nature of the amendments to the Code is qualified in all respects by reference to the full text of the Code, available on our web site at www.onitygroup.com in the “Shareholders” section under “Corporate Governance.”