



Ocwen Financial Corporation Schedules Conference Call - 3rd Quarter 2011 Results

ATLANTA, Oct. 24, 2011 (GLOBE NEWSWIRE) -- **Ocwen Financial Corporation** (NYSE:OCN) will hold its conference call on Tuesday, October 25, 2011 at 11:00 a.m. (ET) to review the Company's operating results. These events will follow Ocwen's 3rd Quarter 2011 earnings release. The press release will also be available on the Ocwen Financial Corporation Shareholder Relations website at www.ocwen.com.

A live audio webcast and slide presentation for the call will be available over the internet at www.ocwen.com (through a link on the Shareholder Relations page). Those who want to listen to the call should go to the website at least fifteen minutes prior to the call to register, download and install any necessary audio software.

The conference call will be available for replay via telephone beginning at 12:01 p.m. (ET) on Tuesday, October 25, 2011 through Monday, October 31, 2011. To listen to a replay of the conference call by telephone dial 1-402-220-9661.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a leading provider of residential and commercial loan servicing, special servicing and asset management services. Ocwen is headquartered in Atlanta, Georgia with offices in West Palm Beach and Orlando, Florida, and Washington DC and support operations in India and Uruguay. Utilizing advanced technology and world-class training and processes, we provide solutions that make our clients' loans worth more. Additional information is available at www.ocwen.com.

CONTACT: John Van Vlack

Executive Vice President, Chief Financial Officer &

Chief Accounting Officer

T: (561) 682-7721

E: John.VanVlack@Ocwen.com