



Ocwen Expands Assistance to Spanish-Speaking Homeowners

Addition of MortgageKeeper's Database in Spanish Helps More Struggling Customers

WEST PALM BEACH, Fla., Oct. 18, 2011 (GLOBE NEWSWIRE) -- Ocwen Financial Corporation (NYSE:[OCN](#) - [News](#)) announced that its subsidiary Ocwen Loan Servicing, LLC ("Ocwen") has entered into an agreement with MortgageKeeper Referral Services to easily connect English and Spanish-speaking homeowners to high quality, well-vetted community services via MortgageKeeper's database.

Ocwen customer care representatives already use MortgageKeeper data to help customers who call Ocwen directly. Ocwen's English-speaking customers can access MortgageKeeper data through Ocwen's "Mortgage Instant Help Center" on [www.Ocwen.com](#). Customers type in their zip code, and choose from up to 20 different service categories to receive a list of local, well-qualified nonprofits and government agencies ready to help them with their personal and financial needs. Examples of MortgageKeeper resources include employment services; utility, food and prescription drug assistance services; and senior services.

And now, for the first time, Spanish-speaking customers will have access to the same best-in-class resources.

Since Ocwen became a MortgageKeeper client two years ago, Ocwen customers have received more than 90,000 referrals--referrals that Ocwen data show improved homeowner's loan performance in 38% of cases.

"Underperforming loans are bad for everyone--for our customers, the economy, and the community," said Ron Faris, President and CEO of Ocwen. "When we saw that the use of the MortgageKeeper product significantly improved loan performance, it was important to make the product more accessible to all of our customers."

"Based on Ocwen's research, it seems that quality servicing, progressive loan modifications, and MortgageKeeper resources make a strong, positive impact on Ocwen customers." said Rochelle Nawrocki Gorey, President of MortgageKeeper Referral Services. "We look forward to reaching Ocwen's Spanish-speaking customers with the same high quality data."

For more information about MKDirect, as well as an online demo of the product, visit [www.MortgageKeeperDirect.com](#).

Ocwen Financial Corporation is a leading provider of residential and commercial loan servicing, special servicing and asset management services. Ocwen is headquartered in Atlanta, Georgia with offices in West Palm Beach and Orlando, Florida and Washington, DC and support operations in India and Uruguay. Utilizing advanced technology and world-class training and processes, we provide solutions that help homeowners and make our clients' loans worth more. Additional information is available at [www.Ocwen.com](#).

MortgageKeeper Referral Services connects individuals in financial distress to valuable, reputable community services. Borrowers with access to outside resources have additional opportunities to cure default, benefiting the homeowner, servicers, and investors. For more information about our products, as well as an online demo of the product, visit [www.mortgagekeeperdirect.com](#).

Contact:

Lauren Crandall
MortgageKeeper Referral Services
T: 612.805.1154
Itay Engelman
Sommerfield Communications, Inc.
T: 212-255-8386