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Ocwen Launches REALPortal(R) Platform

Free Database Offers Mortgage Investors Loan-Level Data for Ocwen-serviced Mortgages in Private Label Securities

ATLANTA, Nov. 20, 2014 (GLOBE NEWSWIRE) -- **Ocwen Financial Corporation** (NYSE:OCN), the nation's largest independent mortgage servicer, today announced the re-launch of a free database of loan-level data for mortgages serviced by Ocwen in private label mortgage-backed securities (MBS), powered by the REALPortal® platform.

Ocwen uses the REALPortal® platform, licensed from Altisource Solutions S.à r.l, to provide mortgage investors with access to the most accurate data on loans serviced by Ocwen, as well as analytical tools and details on processes, procedures and loan performance. The re-launch addresses a variety of requests from mortgage loan investors to enhance functionality, access to data and bandwidth. Additional functionality is being planned for near-term implementation.

REALPortal® is fully searchable by MBS deal name and includes loan-level data for each active, Ocwen-serviced, transaction from the date Ocwen began servicing the deal. The database was compiled over the last ten years and was recently beta tested with enhanced user functionality, improved bandwidth and open access to more data.

"Ocwen strives to be the most transparent mortgage servicer in the industry, and to provide mortgage loan investors with valuable data and analytics to support their portfolio management process," said Ronald Faris, President and CEO of Ocwen. "The broad re-launch of REALPortal® offers Private Label MBS investors granular loan data and analysis on mortgages collateralizing more than 3,000 MBS transactions."

Access to Ocwen's REALPortal® service is free, and interested parties can register a login and password at www.realportal.com. Ocwen will provide a training webinar for interested investors in the near term.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, is engaged in the servicing and origination of mortgage loans. Ocwen is headquartered in Atlanta, Georgia, with offices throughout the United States and support operations in India, the Philippines and Uruguay. Utilizing proprietary technology, global infrastructure and world-class training and processes, Ocwen provides solutions that help homeowners and make our clients' loans worth more. Additional information is available at www.Ocwen.com.

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