



Ocwen Financial Corporation Schedules Conference Call -- 2nd Quarter 2010 Results

WEST PALM BEACH, Fla., July 14, 2010 -- **Ocwen Financial Corporation** (NYSE:OCN) will hold its conference call on Tuesday, August 3, 2010 at 11:00 a.m. (ET) to review the Company's operating results. These events will follow Ocwen's 2nd Quarter 2010 earnings release. The press release will also be available on the Ocwen Financial Corporation Shareholder Relations website at www.ocwen.com.

A live audio webcast and slide presentation for the call will be available over the internet at www.ocwen.com (through a link on the Shareholder Relations page). Those who want to listen to the call should go to the website at least fifteen minutes prior to the call to register, download and install any necessary audio software.

The conference call will be available for replay via telephone beginning at 12:01 p.m. (ET) on Tuesday, August 3, 2010 through Wednesday, August 11, 2010. To listen to a replay of the conference call by telephone dial 1-203-369-0176.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a leading provider of residential and commercial loan servicing, special servicing and asset management services. Ocwen is headquartered in West Palm Beach, Florida with offices in California, the District of Columbia, Florida and Georgia and support operations in India and Uruguay. Utilizing our global infrastructure, proprietary technology, world-class training and processes, we provide solutions that make our clients' loans worth more. Additional information is available at www.Ocwen.com.

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