



October 16, 2013

Ocwen Financial Corporation Schedules Conference Call - 3rd Quarter 2013 Results

ATLANTA, Oct. 16, 2013 (GLOBE NEWSWIRE) -- **Ocwen Financial Corporation** (NYSE:OCN) will hold its conference call on Thursday, October 31, 2013 at 11:00 a.m. (ET) to review the Company's operating results. These events will follow Ocwen's 3rd Quarter 2013 earnings release. The press release will also be available on the Ocwen Financial Corporation Shareholder Relations website at www.ocwen.com.

A live audio webcast and slide presentation for the call will be available over the internet at www.ocwen.com (through a link on the Shareholder Relations page). Those who want to listen to the call should go to the website at least fifteen minutes prior to the call to register, download and install any necessary audio software.

The conference call will be available for replay via telephone beginning at 12:01 p.m. (ET) on Thursday, October 31, 2013 through Friday, November 8, 2013. To listen to a replay of the conference call by telephone dial 1-203-369-1081.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, is engaged in the servicing and origination of mortgage loans. Ocwen is headquartered in Atlanta, Georgia, and has additional offices and operations in California, Florida, Iowa, New Jersey, Pennsylvania, Texas, the United States Virgin Islands, Washington, DC, India and Uruguay. Utilizing proprietary technology, global infrastructure and world-class training and processes, we provide solutions that help homeowners and make our clients' loans worth more. Additional information is available at www.Ocwen.com.

CONTACT: John V. Britti

Executive Vice President, Chief Financial Officer

T: (561) 682-7535

E: John.Britti@Ocwen.com