



Ocwen Financial Corporation Schedules Conference Call

Ocwen Acquisition Update

WEST PALM BEACH, Fla., June 1, 2010 -- **Ocwen Financial Corporation** (NYSE:OCN) will hold a conference call on Tuesday, June 1, 2010 at 3:00 p.m. (ET) to review the Company's recent acquisition.

A live audio webcast and slide presentation for the call will be available over the internet at www.ocwen.com (through a link on the Shareholder Relations page). Those who want to listen to the call should go to the website at least fifteen minutes prior to the call to register, download and install any necessary audio software.

The conference call will be available for replay via telephone beginning at 4:00 p.m. (ET) on Tuesday, June 1, 2010 through Wednesday, June 9, 2010. To listen to a replay of the conference call by telephone, dial 1-203-369-1004.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a leading provider of residential and commercial loan servicing, special servicing and asset management services. Ocwen is headquartered in West Palm Beach, Florida with offices in California, the District of Columbia, Florida and Georgia and support operations in India and Uruguay. Utilizing our global infrastructure, proprietary technology, world-class training and processes, we provide solutions that make our clients' loans worth more. Additional information is available at www.Ocwen.com.

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