



Ocwen Financial Corporation Schedules Conference Call - 4th Quarter/Year End 2010 Results

WEST PALM BEACH, Fla., Feb. 7, 2011 -- **Ocwen Financial Corporation** (NYSE:OCN) will hold its conference call on Thursday, February 24, 2011 at 11:00 a.m. (ET) to review the Company's operating results. These events will follow Ocwen's 4th Quarter 2010 earnings release. The press release will also be available on the Ocwen Financial Corporation Shareholder Relations website at www.ocwen.com.

A live audio webcast and slide presentation for the call will be available over the internet at www.ocwen.com (through a link on the Shareholder Relations page). Those who want to listen to the call should go to the website at least fifteen minutes prior to the call to register, download and install any necessary audio software.

The conference call will be available for replay via telephone beginning at 12:01 p.m. (ET) on Thursday, February 24, 2011 through Friday, March 4, 2011. To listen to a replay of the conference call by telephone dial 1-402-998-0478.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a leading provider of residential and commercial loan servicing, special servicing and asset management services. Ocwen is headquartered in West Palm Beach, Florida with offices in California, the District of Columbia, Florida and Georgia and support operations in India and Uruguay. Utilizing our global infrastructure, proprietary technology, world-class training and processes, we provide solutions that make our clients' loans worth more. Additional information is available at www.Ocwen.com.

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