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Working in Neighborhoods (WIN), a Leading Cincinnati Homeownership Advocacy Organization, Recognizes Ocwen for Helping Distressed Homeowners Avoid Foreclosure

Ocwen CEO Ronald M. Faris Delivers Remarks at WIN's 35th Anniversary Event, Where Ocwen is Among WIN Award Recipients

WEST PALM BEACH, Fla., Nov. 13, 2013 (GLOBE NEWSWIRE) -- Working in Neighborhoods (**WIN**), a leading Cincinnati housing advocacy organization, recognized mortgage servicer Ocwen Financial Corporation (NYSE:OCN) for its effective foreclosure prevention efforts and for being the first servicer to reach out and partner with WIN to help distressed homeowners obtain loan modifications.

Ocwen President and CEO Ronald M. Faris received an award on behalf of Ocwen and addressed WIN's 35th Anniversary Event at Cincinnati's Paul Brown Stadium yesterday.

Said Sister Barbara Busch, WIN's executive director, "Working in Neighborhoods is grateful for the partnership of Ocwen Financial Corporation. They were quick to address the needs of homeowners in danger of entering foreclosure, and they continue to develop creative solutions to keep people in their homes. Because of Ocwen's partnership, WIN has been able to save hundreds of homes from foreclosure in greater Cincinnati."

"Our 10 year partnership has been a true success story and we are honored to be recognized tonight," said Mr. Faris. "By partnering with WIN and its dedicated team of housing counselors we are able to offer innovative and highly effective solutions to keep families in their homes and stabilize the community. The work performed by this organization and other community-based groups around the country play a vital role in addressing the housing crisis and helping homeowners in distress."

Ocwen has a long history of partnering with non-profit housing counseling and consumer advocacy organizations. These relationships enhance Ocwen's ability to help hard-to-reach homeowners through early intervention. Ocwen has saved over 280,000 struggling families from foreclosure since the beginning of the housing crisis through innovative outreach strategies.

About Ocwen

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, is engaged in the servicing and origination of mortgage loans. Ocwen is headquartered in Atlanta, Georgia, and has additional offices and operations in the District of Columbia, California, Florida, Iowa, New Jersey, Pennsylvania, Texas, the United States Virgin Islands, India, the Philippines and Uruguay. Utilizing proprietary technology, global infrastructure and world-class training and processes, we provide solutions that help homeowners and make our clients' loans worth more. Additional information is available at www.Ocwen.com.

About Working in Neighborhoods

Working In Neighborhoods (WIN) empowers people to make informed choices for themselves and their neighborhoods through community building, home ownership, and economic learning. WIN helps low and moderate-income Hamilton County residents to bring stability to their neighborhoods and their families. By brokering relationships with key decision-makers, WIN is an effective leader in the areas of housing development, foreclosure prevention, home ownership, leadership development, and energy conservation. For more information, please visit <http://www.wincincy.org/>.

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